

2018 Regular Session

HOUSE RESOLUTION NO. 184

BY REPRESENTATIVE AMEDEE

ECONOMIC DEVELOPMENT: Requests the Department of Economic Development to study and report on commercial activities by state-owned companies or organizations in and subsidized by certain foreign governments and requests the state treasurer to certify that no public funds are used to support commercial activities in foreign governments

1 A RESOLUTION

2 To urge and request the Department of Economic Development to study predatory
3 investments and other unfair trade practices in Louisiana by state-owned companies
4 or organizations based in and subsidized by communist countries and submit a report
5 of its findings, to urge and request the state treasurer to certify that no state funds
6 have been used to support state-owned companies or organizations based in
7 communist countries and submit a report verifying that the certification was
8 performed and including any findings he deems relevant, and to request that both
9 reports be submitted to the House of Representatives of the Legislature of Louisiana
10 not later than sixty days prior to the convening of the 2019 Regular Session of the
11 Legislature of Louisiana.

12 WHEREAS, private ownership of capital, free movement of labor, and respect for
13 fundamental human rights are foundations upon which the American economy and the
14 economy of Louisiana are based; and

15 WHEREAS, many of the laws and institutions developed since World War II do not
16 adequately protect against the threats posed to the global economy, the economy of the
17 United States, and the economy of Louisiana by the forms of "state capitalism" practiced by
18 the People's Republic of China and other communist countries; and

1 WHEREAS, predatory investments, the theft of intellectual property, and unfair trade
2 practices committed by companies and organizations that are subsidized by the governments
3 of China and other communist countries cause or threaten to cause harm to companies and
4 industries in the United States and the state of Louisiana including but not limited to the
5 state's shellfish and chemical industries; and

6 WHEREAS, the government of the state of Louisiana provides public funds to
7 encourage investment by companies and organizations in Louisiana, and such investments
8 affect Louisiana's existing industries, its workers, and its economic system of free enterprise.

9 THEREFORE, BE IT RESOLVED that the House of Representatives of the
10 Legislature of Louisiana does hereby urge and request the Department of Economic
11 Development to study investments and other commercial activities by state-owned
12 companies or organizations based in and subsidized by a communist country that are doing
13 business in Louisiana, particularly as they relate to the impact such investments and
14 commercial activities have on existing industries, worker safety, employment, the protection
15 of intellectual property, and competition in the state of Louisiana.

16 BE IT FURTHER RESOLVED that the Department of Economic Development shall
17 submit a written report of its findings to the House of Representatives of the Legislature of
18 Louisiana by not later than sixty days prior to the convening of the 2019 Regular Session of
19 the Legislature.

20 BE IT FURTHER RESOLVED that the House of Representatives of the Legislature
21 of Louisiana does hereby urge and request the state treasurer to certify that no public funds
22 have been used whether through incentives, abatements, or any other means to support
23 commercial activities, including investments, by companies or organizations that are owned
24 in whole or in part by a foreign government that is identified as a communist government
25 by the World Factbook of the United States Central Intelligence Agency.

26 BE IT FURTHER RESOLVED that the state treasurer shall submit a written report
27 verifying that the requested certification was performed, along with any findings he deems
28 relevant, to the House of Representatives of the Legislature of Louisiana by not later than
29 sixty days prior to the convening of the 2019 Regular Session of the Legislature.

1 BE IT FURTHER RESOLVED that a copy of this Resolution be transmitted to the
2 secretary of the Department of Economic Development and the state treasurer.

DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

HR 184 Original

2018 Regular Session

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Requests the Department of Economic Development to study predatory investments and other unfair trade practices in Louisiana by companies based in or subsidized by communist countries and submit a report of the findings to the House of Representatives. Requests the state treasurer to certify that no state funds have been used to support these companies and submit a report to the House of Representatives. The reports are to be submitted not later than 60 days prior to the convening of the 2019 R.S.