

SENATE BILL NO. 127

BY SENATORS HEWITT AND WALSWORTH AND REPRESENTATIVES COX AND GAROFALO

1 AN ACT

2 To amend and reenact R.S. 9:3571.1(W), relative to credit reporting agencies; to provide
3 relative to charges upon consumers for information and reports; to provide certain
4 prohibitions upon certain charges to consumers; to provide certain procedures and
5 requirements; and to provide for related matters.

6 Be it enacted by the Legislature of Louisiana:

7 Section 1. R.S. 9:3571.1(W) is hereby amended and reenacted to read as follows:
8 §3571.1. Credit reporting agency information and reports; consumer access to files;
9 right of correction; dissemination or maintenance of untrue or
10 misleading credit information by credit reporting agency;
11 investigation; right to recovery

12 * * *

13 ~~W. A credit reporting agency may impose a reasonable charge on a consumer~~
14 ~~for initially placing a security freeze on a consumer file. The amount of the charge~~
15 ~~may not exceed ten dollars. The charge to temporarily lift the security freeze may not~~
16 ~~exceed eight dollars per request. At no time shall the consumer be charged for~~
17 ~~**placing or reinstating a security freeze, or for temporarily lifting or** revoking the~~
18 ~~freeze. On January first of each year, a credit reporting agency may increase the~~
19 ~~charge for placing a security alert based proportionally on changes to the Consumer~~
20 ~~Price Index of All Urban Consumers as determined by the United States Department~~
21 ~~of Labor with fractional changes rounded to the nearest twenty-five cents. An~~
22 ~~exception shall be allowed whereby the consumer will be charged zero dollars by the~~
23 ~~consumer reporting agency placing the security freeze if any of the following~~
24 ~~applies:~~

