

HOUSE SUMMARY OF SENATE AMENDMENTS

HB 804

2018 Regular Session

Thibaut

PORTS/HARBORS/TERMINALS: Provides relative to leases and subleases of land and buildings owned by a port, harbor, or terminal district

Synopsis of Senate Amendments

1. Adds a provision that exempts the Caddo-Bossier Parishes Port Commission from proposed law.

Digest of Bill as Finally Passed by Senate

Proposed law authorizes the lease or sublease of any land or buildings owned or leased by any port, harbor, or terminal district for processing, manufacturing, or commercial purposes.

Proposed law provides a maximum term of 40 years for a primary term at a fixed rate. Further provides an extension of the primary term of up to 99 years, provided the lease contains a clause for the readjustment of the rentals upon the expiration of a primary term of 40 years.

Proposed law authorizes any port, harbor, or terminal district to ratify, confirm, or approve any lease or sublease entered into pursuant to proposed law, whether lessor or lessee, if granted such authority by the port, harbor, or terminal district's governing authority.

Proposed law exempts the Caddo-Bossier Parishes Port Commission from proposed law.

(Amends R.S. 34:340.11)