2018 Regular Session

HOUSE BILL NO. 206

BY REPRESENTATIVE ANDERS

1	AN ACT
2	To amend and reenact R.S. 22:1554(A)(18), relative to the licensing of insurance producers;
3	to provide for the consent of or waiver granted by the commissioner of insurance to
4	the employment of a convicted felon in the business of insurance; and to provide for
5	related matters.
6	Be it enacted by the Legislature of Louisiana:
7	Section 1. R.S. 22:1554(A)(18) is hereby amended and reenacted to read as follows:
8	§1554. License denial, nonrenewal, or revocation
9	A. The commissioner may place on probation, suspend, revoke, or refuse to
10	issue, renew, or reinstate an insurance producer license, or may levy a fine not to
11	exceed five hundred dollars for each violation occurring, up to ten thousand dollars
12	aggregate for all violations in a calendar year per applicant or licensee, or any
13	combination of actions, for any one or more of the following causes:
14	* * *
15	(18)(a) A producer, without the consent of or a waiver from the
16	commissioner, has employed or has allowed to associate with his business, in any
17	manner, any person engaged in the business of insurance who has been convicted of
18	a felony under the laws of this state or any other state or territory, the District of
19	Columbia, the United States, or any foreign country.
20	(b) A person requesting consent or waiver pursuant to this Paragraph shall
21	do so in writing to the commissioner who may grant or deny consent or a waiver in
22	his discretion.

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CODING: Words in struck through type are deletions from existing law; words <u>underscored</u> are additions.

ENROLLED

1	(c) As used in this Section, business of insurance means the writing of
2	insurance or the reinsuring of risks by an insurance producer or insurer, including all
3	acts necessary or incidental to such writing or reinsuring, and the activities of
4	persons who act as, or are, officers, directors, agents, or employees of producers or
5	insurers, or who are other persons authorized to act on behalf of such persons.
6	* * *

SPEAKER OF THE HOUSE OF REPRESENTATIVES

PRESIDENT OF THE SENATE

GOVERNOR OF THE STATE OF LOUISIANA

APPROVED: _____