



**OFFICE OF LEGISLATIVE AUDITOR
Fiscal Note**

Fiscal Note On: **HB 71** HLS 18RS 169
 Bill Text Version: **ENROLLED**
 Opp. Chamb. Action:
 Proposed Amd.:
 Sub. Bill For.:

Date: May 15, 2018 10:46 AM	Author: PUGH
Dept./Agy.: Tangipahoa Parish Economic Development Fund and Tourist	Analyst: Jamie Mergist
Subject: Disposition of State Sales Tax Collections	

FUNDS/FUNDING EN SEE FISC NOTE SD RV See Note Page 1 of 1
 Provide for deposits into the Tangipahoa Parish Tourist Commission Fund and the Tangipahoa Parish Economic Development Fund

Purpose of Bill:

This bill changes the name in R.S. 47:322.5(B) of the Tangipahoa Economic Parish Development Fund to the Tangipahoa Parish Economic Development Fund and changes the dedication of a portion of the state sales tax on hotel rooms from the Tangipahoa Parish Tourist Commission Fund to the Tangipahoa Parish Economic Development Fund.

EXPENDITURES	<u>2018-19</u>	<u>2019-20</u>	<u>2020-21</u>	<u>2021-22</u>	<u>2022-23</u>	<u>5 -YEAR TOTAL</u>
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Annual Total	\$0	\$0	\$0	\$0	\$0	\$0

REVENUES	<u>2018-19</u>	<u>2019-20</u>	<u>2020-21</u>	<u>2021-22</u>	<u>2022-23</u>	<u>5 -YEAR TOTAL</u>
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	SEE BELOW	SEE BELOW	SEE BELOW	SEE BELOW	SEE BELOW	
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Annual Total						

EXPENDITURE EXPLANATION

There is no anticipated direct material effect on governmental expenditures as a result of this measure.

According to officials with Tangipahoa Parish Government and Tangipahoa Parish Tourist Commission, there will be no net changes in expenditures for the parish as a whole.

REVENUE EXPLANATION

There is no anticipated direct material effect on state dedicated governmental revenues as a result of this measure.

This bill changes the allocation of the hotel tax to the statutorily dedicated funds by decreasing the Tangipahoa Parish Tourist Commission Fund from 2.97% to 2% and increasing the allocation into the Tangipahoa Parish Economic Development Fund from 1.00% to 1.97%. This is a transfer between funds; thereby maintaining the total of 3.97%. Tangipahoa Parish Economic Development Fund will receive approximately \$170,000 more per year, while the Tangipahoa Parish Tourist Commission fund will receive \$170,000 less per year.

Senate Dual Referral Rules
 13.5.1 >= \$100,000 Annual Fiscal Cost {S&H}
 13.5.2 >= \$500,000 Annual Tax or Fee Change {S&H}

House
 6.8(F)(1) >= \$100,000 SGF Fiscal Cost {H & S}
 6.8(G) >= \$500,000 Tax or Fee Increase or a Net Fee Decrease {S}

Michael G. Battle
Michael G. Battle
Manager, Advisory Services