2018 Regular Session

## **ACT No. 101**

HOUSE BILL NO. 644

## BY REPRESENTATIVE PIERRE

1	AN ACT
2	To amend and reenact R.S. 22:1654(A)(introductory paragraph) and (1) and
3	(B)(introductory paragraph) and to enact R.S. 22:1654(B)(8), relative to third party
4	administrator licenses; to authorize the denial of an application for licensure; to
5	authorize the revocation of a license or denial of an application for licensure for
6	providing false information; to make technical changes; and to provide for related
7	matters.
8	Be it enacted by the Legislature of Louisiana:
9	Section 1. R.S. 22:1654(A)(introductory paragraph) and (1) and (B)(introductory
10	paragraph) are hereby amended and reenacted and R.S. 22:1654(B)(8) is hereby enacted to
11	read as follows:
12	§1654. Grounds for denial, suspension, or revocation of license
13	A. The commissioner shall suspend or revoke the license of an administrator,
14	deny the application for a license, or, in lieu of revocation thereof, impose a fine for
15	each separate violation not to exceed five thousand dollars per violation or twenty-
16	five thousand dollars in the aggregate if he the commissioner finds that the
17	administrator:
18	(1) Is using such methods or practices in the conduct of its business so as to
19	that render its further transaction of business in this state hazardous or injurious to
20	insured persons or the public.
21	* * *

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CODING: Words in struck through type are deletions from existing law; words  $\underline{\text{underscored}}$  are additions.

1 B. The commissioner may suspend or revoke the license of an administrator, 2 deny the application for a license, or, in lieu thereof, impose a fine not to exceed five thousand dollars per violation or twenty-five thousand dollars in the aggregate, if the 3 4 commissioner finds any of the following as to that the administrator: 5 (8) Has provided incorrect, misleading, incomplete, or materially false 6 7 information or omitted material information in the license application. 8 SPEAKER OF THE HOUSE OF REPRESENTATIVES PRESIDENT OF THE SENATE GOVERNOR OF THE STATE OF LOUISIANA

APPROVED: \_\_\_\_\_

**ENROLLED** 

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