



OFFICE OF LEGISLATIVE AUDITOR
Fiscal Note

Fiscal Note On: SB 360 SLS 18RS 496
Bill Text Version: ENROLLED
Opp. Chamb. Action:
Proposed Amd.:
Sub. Bill For.:

Date: May 16, 2018 1:32 PM Author: DONAHUE
Dept./Agy.: St. Tammany Local Auditees Analyst: Bradley Cryer
Subject: Enhanced audits of certain local auditees

LOCAL FINANCE EN NO IMPACT LF See Note Page 1 of 1

Reduces frequency of enhanced audits required of certain local auditees with at least three consecutive years of enhanced audits with no findings. (8/1/18)

Purpose of Bill: Provides that after three consecutive years of no exceptions resulting from the submission of additional information (as part of annual audits), those qualifying entities will only have to comply with the provisions of R.S. 24:513(J)(1)(c)(v)(aa) every three years rather than annually.

Table with 7 columns: EXPENDITURES/REVENUES, 2018-19, 2019-20, 2020-21, 2021-22, 2022-23, 5-YEAR TOTAL. Rows include State Gen. Fd., Agy. Self-Gen., Ded./Other, Federal Funds, Local Funds, and Annual Total.

EXPENDITURE EXPLANATION

There is no anticipated direct material effect on overall local governmental expenditures as a result of this measure.

R.S. 24:513(J)(1)(c)(v)(aa) provides for enhanced additional oversight by the Louisiana Legislative Auditor (LLA), who prescribes certain procedures that are performed in addition to each local entity's (those with revenues > \$75K) annual reporting requirements in St. Tammany Parish.

SB 360 is not expected to have a net fiscal impact on either local entity revenues or expenditures in the aggregate because the cost savings of reductions in procedures prescribed for any one entity may likely be offset by the increased costs of additional procedures assigned to other entities depending on their current risk assessments.

REVENUE EXPLANATION

There is no anticipated direct material effect on governmental revenues as a result of this measure.

Senate Dual Referral Rules
13.5.1 >= \$100,000 Annual Fiscal Cost {S&H}
13.5.2 >= \$500,000 Annual Tax or Fee Change {S&H}

House
6.8(F)(1) >= \$100,000 SGF Fiscal Cost {H & S}
6.8(G) >= \$500,000 Tax or Fee Increase or a Net Fee Decrease {S}

Signature of Michael G. Battle
Michael G. Battle
Manager, Advisory Services