DIGEST

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CONFERENCE COMMITTEE REPORT DIGEST

HB 379 2018 Regular Session Henry

Keyword and oneliner of the instrument as it left the House

FUNDS/FUNDING: Provides for the transfer, deposit, and use of certain treasury funds

Report adopts Senate amendments to:

- 1. Transfer \$841,116 from the Capital Outlay Escrow Fund to the La. Fire Marshal Fund to be appropriated to the Office of State Fire Marshal to be used for one-time expenses.
- 2. Delete exceptions in <u>present law</u> for unexpended appropriations remitted to the state general fund from certain contracts not approved by JLCB and from unexpended appropriations from FY 13.

Report rejects Senate amendments which would have:

1. Transferred \$45,986,815 from 179 special treasury funds to the state general fund for expenditure in FY 19.

Digest of the bill as proposed by the Conference Committee

<u>Proposed law</u> authorizes the transfer of \$841,116 from the Capital Outlay Escrow Fund to the La. Fire Marshal Fund to be appropriated to the Office of State Fire Marshal to be used for one-time expenses.

<u>Present law</u> requires that unexpended appropriations remaining after the 15th day following the last day of each fiscal year that do not have a bona fide obligation shall be remitted to the state general fund. Provides exceptions for unexpended appropriations due to contracts not approved by the Joint Legislative Committee on the Budget (JLCB) in FY 16, 17, and 18, to be transferred to the Higher Education Financing Fund, and for unexpended appropriations in FY 13, to be deposited into the Payments Towards the UAL Fund.

<u>Proposed law</u> deletes exceptions in <u>present law</u> for unexpended appropriations from contracts not approved by the JLCB and from FY 13 unexpended appropriations from being remitted to the state

general fund.

<u>Proposed law</u> repeals <u>present law</u> requiring the treasurer to deposit all recurring state general fund revenue for Fiscal Year 2017-2018 in excess of the Jan. 31, 2017, Revenue Estimating Conference forecast into the Overcollections Fund and requiring the money to be appropriated for the purposes provided in present constitution for nonrecurring revenue.

Effective upon signature of governor or lapse of time for gubernatorial action.

(Amends R.S. 39:82(A) and 352; Repeals R.S. 39:100.21(B))