

SENATE BILL NO. 4

BY SENATOR PEACOCK

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AN ACT

To enact R.S. 11:252, relative to the state and statewide retirement systems; to provide relative to the employment of actuaries; to limit the duties a board may prescribe for or require of an actuary; to provide for an effective date; and to provide for related matters.

Notice of intention to introduce this Act has been published.

Be it enacted by the Legislature of Louisiana:

Section 1. R.S. 11:252 is hereby enacted to read as follows:

§252. Actuary; appointment; duties

Notwithstanding any other provision of law to the contrary, the board of trustees of any state or statewide retirement system is hereby authorized to appoint an actuary or actuaries, independently or jointly. However, any duties the board assigns to the actuary shall relate only to the practice of actuarial science or ministerial duties that do not require the exercise of supervision or discretionary control over the administration or management of the system.

Section 2. This Act shall become effective on June 30, 2018; if vetoed by the governor and subsequently approved by the legislature, this Act shall become effective on June 30, 2018, or on the day following such approval by the legislature, whichever is later.

PRESIDENT OF THE SENATE

SPEAKER OF THE HOUSE OF REPRESENTATIVES

GOVERNOR OF THE STATE OF LOUISIANA

APPROVED: _____