

RÉSUMÉ DIGEST

ACT 397 (SB 4)

2018 Regular Session

Peacock

New law provides that, notwithstanding any other provision of present law, the board of trustees of any state or statewide retirement system is authorized to appoint an actuary or actuaries, independently or jointly.

Further provides any duties the board assigns to the actuary shall relate only to the practice of actuarial science or ministerial duties that do not require the exercise of supervision or discretionary control over the administration or management of the system.

Effective June 30, 2018.

(Adds R.S. 11:252)