

RÉSUMÉ DIGEST

ACT 664 (SB 342)

2018 Regular Session

Donahue

Prior law provided for the development of a nondiscretionary adjusted standstill budget for the ensuing fiscal year consisting of an agency's existing operating budget as of Dec. 1 plus any mandatory statewide standard adjustments provided for in the continuation budget plus the mandatory growth in nondiscretionary expenditures.

New law retains prior law and further requires that the nondiscretionary adjusted standstill budget include any means of financing substitutions that do not result in a net increase or decrease in the budget unit's total budget and are necessary to finance a budget unit's current-year existing operating budget as of Dec. 1 in the ensuing fiscal year prior to the application of any other adjustments.

Effective August 1, 2018.

(Amends R.S. 39:29(B)(4) and (D)(2))