SENATE COMMITTEE AMENDMENTS
2018 Second Extraordinary Session
Amendments proposed by Senate Committee on Finance to Engrossed Senate Bill No. 18
by Senator Morrell

1 AMENDMENT NO. 1

2 On page 1, line 9, delete "**registration and**"

3 AMENDMENT NO. 2

4 On page 1, line 17, after "**against**" insert "**income or corporation franchise**"

5 AMENDMENT NO. 3

6 On page 2, line 1, after "**filed**" change "**on or**" to "**for an income tax period beginning**
7 **before January 1, 2018, or for a franchise tax period beginning**"

8 AMENDMENT NO. 4

9 On page 2, line 2, after "**shall**" delete "**not**" and delete lines 3 and 4 and insert "**include only**
10 **credits receiving priority pursuant to R.S. 47:1675(B)(3) and (4) and shall not include**
11 **credits allowed to be carried forward pursuant to R.S. 47:297.4(B)(2) or R.S.**
12 **47:6104(C).**"

13 AMENDMENT NO. 5

14 On page 2, line 6, delete "**registered**" and insert "**recorded**"

15 AMENDMENT NO. 6

16 On page 2, line 9, delete "**redeemed**" and insert "**utilized**"

17 AMENDMENT NO. 7

18 On page 2, lines 12 and 13, delete "**or cannot be utilized within the year the credit is**
19 **issued**"

20 AMENDMENT NO. 8

21 On page 2, line 18, change "**hereinafter referred to**" to "**referred to in this Section**"

22 AMENDMENT NO. 9

23 On page 2, lines 18 and 19, delete "**registration and**"

24 AMENDMENT NO. 10

25 On page 3, delete lines 1 through 5

26 AMENDMENT NO. 11

27 On page 3, line 6, change "**(4)**" to "**(3)**"

28 AMENDMENT NO. 12

29 On page 3, line 9, after "**shall**" delete "**either**"

This set of amendment(s) was prepared by Martha Hess.

1 AMENDMENT NO. 13

2 On page 3, lines 9 and 10, delete "**or register the credit with the department on or before**
3 **November 15, 2019.**" and insert "**on a return for the income tax period beginning on or**
4 **after January 1, 2018, and before January 1, 2019, or the franchise tax period**
5 **beginning on or after January 1, 2019, and before January 1, 2020.**"

6 AMENDMENT NO. 14

7 On page 3, lines 11 and 12, delete "**or registered on or before November 15, 2019**" and
8 insert "**as provided in this Subparagraph**"

9 AMENDMENT NO. 15

10 On page 3, at the end of line 14, insert "**The secretary shall not grant an exception unless**
11 **the exception is first approved by the Joint Legislative Committee on the Budget.**"

12 AMENDMENT NO. 16

13 On page 3, delete lines 17 and 18, and on line 19, delete "**balance to carry forward, no**
14 **registration is required.**" and insert "**claim the full tax credit balance on a return for the**
15 **income tax period beginning on or after January 1, 2018, and before January 1, 2019,**
16 **or the franchise tax period beginning on or after January 1, 2019, and before January**
17 **1, 2020.**"

18 AMENDMENT NO. 17

19 On page 3, line 20, delete "**or registered**"

20 AMENDMENT NO. 18

21 On page 3, at the end of line 23, insert "**The secretary shall not grant an exception unless**
22 **the exception is first approved by the Joint Legislative Committee on the Budget.**"

23 AMENDMENT NO. 19

24 On page 3, line 24, change "**(5)**" to "**(4)**"

25 AMENDMENT NO. 20

26 On page 4, line 4, change "**pursuant to the provisions of**" to "**by any lawful means,**
27 **including those provided in**"

28 AMENDMENT NO. 21

29 On page 4, line 8, after "**access.**" and before "**Information**" insert "**(1)**"

30 AMENDMENT NO. 22

31 On page 4, between lines 11 and 12, insert the following:

32   "**(2) Notwithstanding the provisions of Paragraph (1) of this Subsection,**
33 **the secretary shall include in the tax exemption budget the following**
34 **information:**
35   **(a) The number of businesses which receive each tax credit.**
36   **(b) The parish or location of each business which receives a tax credit;**
37 **provided, that if fewer than ten businesses receive a particular tax credit, the**
38 **tax exemption budget may group such tax credit with another tax credit which**
39 **also has fewer than ten businesses receiving it.**
40   **(c) The information shall be displayed in a manner that identifies:**

1   **(i) The industry group by North American Industry Classification**
2 **System sector.**
3   **(ii) The number of taxpayers by industry.**
4   **(iii) The total tax burden by industry group by individual tax before the**
5 **credit.**
6   **(iv) The total value to each industry group for each credit.**
7   **(v) The total tax value by each industry group by individual tax of the**
8 **tax collections after the credit.**
9   **(3) The items contained in Paragraph (2) of this Subsection shall be**
10 **published to the extent that the information is available to the department, on**
11 **a schedule to be determined by the secretary of the department, and fully**
12 **implemented by the date of publication of the Fiscal Year 2018-2019 tax**
13 **exemption budget on or before March 1, 2020. The secretary shall ensure that**
14 **the publication shall not include confidential information.**"

15 AMENDMENT NO. 23

16 On page 4, line 14, after "**Section.**" and before "**The**" insert "**In addition to submitting the**
17 **proposed rules to the appropriate standing committees of the legislature as required**
18 **by the Administrative Procedure Act, the proposed rules shall be submitted to the Joint**
19 **Legislative Committee on the Budget for approval prior to the rules being**
20 **promulgated.**"

21 AMENDMENT NO. 24

22 On page 4, line 15, change "**Paragraph (C)(4)**" to "**Paragraph (C)(3)**"