

RÉSUMÉ DIGEST

ACT 337 (HB 759)

2018 Regular Session

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Existing law authorizes a person who suffers any ascertainable loss of money or movable property as a result of the use or employment by another person of an unfair or deceptive method, act, or unlawful practice to bring an action individually but not in a representative capacity to recover actual damages.

New law retains existing law.

Prior law provided that an action to recover actual damages was prescribed by one year running from the time of the transaction or act which gave rise to the right of action.

New law amends prior law to provide that such action to recover actual damages is subject to a liberative prescription of one year running from the time of the transaction or act which gave rise to the right of action.

Effective August 1, 2018.

(Amends R.S. 51:1409(E))