

RÉSUMÉ DIGEST

ACT 88 (HB 360)

2018 Regular Session

Garofalo

Existing law provides for meetings of stockholders (R.S. 6:272), state bank board members (R.S. 6:283), savings and loan associations (R.S. 6:708 and 710), and savings banks (R.S. 6:1183 and 1188).

Existing law generally provides for where and when such meetings should be held, unless the articles of incorporation or bylaws indicate otherwise. Requires the authorized person calling meetings to provide notice of the time, place, and purpose of such meetings. Requires notice to members to be provided in accordance with prescribed, respective statutory law or in accordance with respective articles of incorporation or bylaws.

New law adds an authorization with respect to electronic notices for meetings. Provides that articles of incorporation or bylaws may authorize or require electronic transmission of meeting notices and other communications to appropriate persons to the same extent and in the same manner as permitted for La. corporations in accordance with existing law (R.S. 12:1-141).

Effective August 1, 2018.

(Amends R.S. 6:708(G) and 710(A) and (B)); Adds R.S. 6:272(D)(5), 283(B)(4), 1183(C), and 1188(F))