

## RÉSUMÉ DIGEST

**ACT 84 (HB 331)**

**2018 Regular Session**

**Jim Morris**

Existing law imposes a set fee on the production of oil, condensate, and gas that is in addition to any severance taxes imposed on such production. Specifies that the proceeds of the fee are to be used for the oilfield site restoration program in the Dept. of Natural Resources.

New law provides that the fee is payable upon the initial disposition of each barrel of oil and condensate.

New law is remedial and curative and will be applied retroactively to July 1, 2017, as well as prospectively.

New law requires that to prevent double payment, amended oilfield site restoration fee returns, along with a reconciliation report and any fee due, be submitted to the Dept. of Revenue for those returns filed between July 1, 2017, through June 30, 2018.

Effective July 1, 2018.

(Amends R.S. 30:87(A))