

RÉSUMÉ DIGEST

ACT 11 (HB 363)

2018 Regular Session

Huval

Prior law required every member, partner, officer, director, and person who controls directly or indirectly 10% or more of a resident business entity to be registered with the Dept. of Insurance under the business entity's license.

New law retains prior law but expands the registration requirement to include any person who controls directly or indirectly 10% or more of a producer business entity.

Effective August 1, 2018.

(Amends R.S. 22:1546(B)(1)(a)(i))