

RÉSUMÉ DIGEST

ACT 110 (HB 26)

2018 Regular Session

Pearson

Participating employers in the Municipal Employees' Retirement System of La. (MERS) are either enumerated in existing law by name or included by class of employer; employers in a class are authorized to enter into an agreement with the MERS board, which shall include terms set out by existing law.

New law adds the Firefighters' Pension and Relief Fund in the city of New Orleans and the La. Uniform Sales Tax Bd. as participating employers in MERS. New law adds any local tax board or commission that has entered into an agreement with MERS pursuant to existing law as a participating employer in MERS.

Relative to the Sabine Parish Sales and Use Tax Commission, new law is retroactive to Jan. 1, 2018.

For mayors in office on June 15, 2004, who were over the age of 65 and receiving a retirement benefit from any source other than MERS, prior law provided that such members could elect not to participate in MERS. Any such member that was already a member of MERS on June 15, 2004, could terminate his membership and apply for an immediate refund of his employee contributions. Provided that a member who elected not to participate or terminate participation in MERS could later receive credit for service years by paying an amount sufficient to offset any additional liability to the system. Provided that notwithstanding prior law, any person receiving a retirement benefit from MERS who was again employed in a position that would otherwise make him a mandatory participant would be subject to existing law relative to reemployment of system retirees. New law repeals prior law.

Effective upon signature of governor (May 11, 2018).

(Amends R.S. 11:1733(A)(intro. para.) and 1751(E); Adds R.S. 11:1732(14)(a)(xi), (xii), and (xiii))