

## RÉSUMÉ DIGEST

**ACT 109 (HB 9)**

**2018 Regular Session**

**Ivey**

Existing law authorizes the Firefighters' Retirement System to permit direct rollovers of sums from other qualified plans as provided by the Internal Revenue Code. New law authorizes a recipient of funds from the system to directly rollover such funds into another retirement plan. Defines applicable terms in conformity with the provisions of federal law relative to tax-qualified defined benefit plans.

Effective August 1, 2018.

(Amends R.S. 11:2254(D) and (E); Adds R.S. 11:2254(F) and (G))