

## RÉSUMÉ DIGEST

**ACT 96 (HB 459)**

**2018 Regular Session**

**Gregory Miller**

Prior law provided that upon the death of a depositor who dies without a will, along with an affidavit establishing jurisdiction and relationship, a depository financial institution may transfer deposits to a surviving spouse or heirs, if the total aggregate amount transferred was \$5,000.00 or less.

New law increases the total aggregate amount to be transferred from \$5,000.00 or less to \$20,000.00 or less. New law otherwise retains prior law.

Prior law referenced the term "bank". New law changes the term "bank" to "depository financial institution" and makes technical changes.

Effective August 1, 2018.

(Amends R.S. 6:315.1(A)-(C))