RÉSUMÉ DIGEST

ACT 538 (HB 85)

2018 Regular Session

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Existing law (R.S. 42:1124.2.1–Tier 2.1) requires certain board and commission members to file a financial disclosure statement with the Board of Ethics by May 15 of each year. The statement shall include the following information for the entire preceding calendar year: (1) the full name and mailing address of the individual required to file; (2) the full name of the individual's spouse and the spouse's occupation and principal business address; (3) the name of the employer, job title, and a brief job description of each employment position held by the individual or spouse; (4) the name, address, brief description of, and nature of association with and the amount of interest in each business in which the individual or spouse is a director, officer, owner, partner, member, or trustee, and in which the individual or spouse, either individually or collectively, owns an interest which exceeds 10% of that business; (5) the name, address, brief description of, and nature of association with a nonprofit organization in which the individual or spouse is a director or officer; (6) the amount of income received by the individual or his spouse from the state, political subdivisions, and certain gaming interests; (7) a certification that such individual has filed his federal and state income tax returns or has filed for an extension of time for filing such tax returns; and (8) either a certification that neither the individual nor any member of his immediate family had a personal or financial interest in any entity, contract, or business or a personal or financial relationship that in any way posed a conflict of interest which affected the impartial performance of the individual's duties as a member of the board or commission or a statement describing each conflict and any action the individual took to resolve or avoid the conflict. Existing law provides certain exceptions to the filing requirements.

<u>New law</u> provides that for purposes of <u>existing law</u>, the term "board and commission" shall not mean any board or commission that is the governing authority of a special district established by Chapter 29 of Title 33 of the La. R.S. or pursuant to Chapter 30-A of Title 33 of the La. R.S. for the purpose of improvement or beautification of the district or promoting and adding to the security of district residents, provided that the boundaries of the special district are not coterminous with the boundaries of a parish or municipality and provided that the board or commission does not have the authority to collect, expend, disperse, or invest more than \$500,000 in a fiscal year.

Effective August 1, 2018.

(Adds R.S. 42:1124.2.1(D)(1)(b)(vii))