

RÉSUMÉ DIGEST

ACT 583 (HB 256)

2018 Regular Session

Foil

New law establishes the TOPS Income Fund as a special treasury fund. Monies in the fund can be combined with others funds; however, all monies in the TOPS Income Fund shall be used solely to fund the Taylor Opportunity Program for Students (TOPS).

New law requires that unexpended and unencumbered monies in the fund at the end of a fiscal year remain in the fund and that interest earned on monies in the fund shall be credited to the fund.

Effective July 1, 2018.

(Adds R.S. 17:5069)