

RÉSUMÉ DIGEST

ACT 59 (HB 874)

2018 Regular Session

Henry

Appropriates supplemental funding and provides for means of financing substitutions and other budgetary adjustments for Fiscal Year 2017-2018. Provides for net increases (decreases) as follows: State General Fund (Direct) by \$145,595,931; Interagency Transfers by \$2,203,183; Fees & Self-generated Revenues by \$40,760,564; Statutory Dedications by \$30,102,413; and Federal Funds by \$29,346,149.

Additionally appropriates \$12,261,996 of State General Fund (Direct) of nonrecurring revenue out of the surplus from Fiscal Year 2016-2017 for the Unfunded Accrued Liability in state retirement systems.

Effective upon signature of governor (May 29, 2018).