

2019 Regular Session

SENATE BILL NO. 14

BY SENATOR PEACOCK

Prefiled pursuant to Article III, Section 2(A)(4)(b)(i) of the Constitution of Louisiana.

RETIREMENT SYSTEMS. Provides for term limits for retirement system boards of trustees. (6/30/19)

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AN ACT

To enact R.S. 11:187, relative to the boards of trustees for Louisiana public retirement or pension systems, plans, or funds; to provide for term limits for members of the boards of trustees; to provide for an effective date; and to provide for related matters.

Notice of intention to introduce this Act has been published.

Be it enacted by the Legislature of Louisiana:

Section 1. R.S. 11:187 is hereby enacted to read as follows:

§187. Term limits

A. Notwithstanding any other provision of law to the contrary, except as provided in Subsection B of this Section, no person may be elected to serve as a member of a board of trustees for a state or statewide retirement system for a term that would allow the person to serve more than twelve consecutive years as a member.

B. Nothing in this Section shall be construed to allow a person to serve as a member of the board of trustees for a state or statewide retirement system for a period longer than allowable by the law specific to that retirement system.

Section 2. This Act shall become effective on June 30, 2019; if vetoed by the

1 governor and subsequently approved by the legislature, this Act shall become effective on
2 June 30, 2019, or on the day following such approval by the legislature, whichever is later.

The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Margaret M. Corley.

DIGEST

SB 14 Original 2019 Regular Session Peacock

Present law provides for governance of state and statewide retirement systems, including the membership and methods for attaining membership of the boards of trustees.

Present law provides for the authority and duties, including educational requirements, of the members of the boards of trustees.

Proposed law provides for limitation on time of consecutive service on the board of trustees of a state or statewide retirement system.

Present law relative to the Registrar of Voters Employees' Retirement System (ROVERS), provides a more restrictive limitation on years of consecutive service. Proposed law retains present law.

Effective June 30, 2019.

(Adds R.S. 11:187)