

2019 Regular Session

HOUSE BILL NO. 124

BY REPRESENTATIVE JONES

Prefiled pursuant to Article III, Section 2(A)(4)(b)(i) of the Constitution of Louisiana.

CIVIL/LAW: Requires the return of certain abandoned funds to the town of Berwick

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AN ACT

To amend and reenact R.S. 9:154.1(A), relative to abandoned funds; to provide for the period of abandonment; to provide for the disposition of abandoned funds; and to provide for related matters.

Be it enacted by the Legislature of Louisiana:

Section 1. R.S. 9:154.1(A) is hereby amended and reenacted to read as follows:

§154.1. Compensation for expropriation; ownership; town of Berwick

A. Notwithstanding the provisions of R.S. 9:154, monetary funds paid by the town of Berwick into the registry of the court for the expropriation of property and which monetary funds would otherwise be deemed abandoned pursuant to R.S. 9:154, and which monetary funds have not been claimed by any person for a period in excess of ~~twelve~~ five years, shall revert to being funds of the town of Berwick, and any such monetary funds held by the administrator or the court shall be returned to the town of Berwick.

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DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

HB 124 Original

2019 Regular Session

Jones

Abstract: Requires the return of certain abandoned funds to the town of Berwick.

Present law provides that monetary funds paid by the town of Berwick into the registry of the court for the expropriation of property which would otherwise be deemed abandoned pursuant to R.S. 9:154, and which monetary funds have not been claimed for at least 12 years, shall revert to being funds of the town of Berwick.

Proposed law retains present law and changes the period of abandonment from 12 years to 5 years, and applies to funds held by either the administrator or the court.

(Amends R.S. 9:154.1(A))