The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Leonore Heavey.

DIGEST

SB 44 Original 2019 Regular Session Johns

Present law authorizes the Lake Charles Civic Center Authority to issue bonds secured by and payable from the Lake Charles Civic Center Fund (the Fund).

Proposed law retains the authority to issue bonds payable from the Fund, but moves the issuance authority from the Lake Charles Civic Center Authority to the city of Lake Charles.

Present law provides legislative approval for the issuance of bonds secured by and payable from the Fund.

Proposed law clarifies that additional legislative approval otherwise required by R.S. 39:112(G) is not required for bonds issued that are payable from the Fund.

Effective upon signature of the governor or lapse of time for gubernatorial action.

(Amends R.S. 47:322.11(B))