

---

## DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

---

HB 136 Original

2019 Regular Session

Pylant

**Abstract:** Imposes property taxes on a homestead's first \$10,000 of fair market value while retaining, above that amount, the \$75,000 homestead exemption.

Present constitution exempts from certain property taxes the first \$7,500 of assessed valuation (\$75,000 of fair market value) of a homestead.

Proposed constitutional amendment retains provisions of present constitution as it relates to the amount of the exemption but applies that exemption only after the first \$1,000 of assessed valuation (\$10,000 of fair market value) of a homestead is taxed.

Proposed constitutional amendment specifies that the implementation of this provision shall neither trigger nor be cause for a reappraisal of millage adjustments.

Provides for submission of the proposed amendment to the voters at the statewide election to be held October 12, 2019.

Effective Jan. 1, 2020.

(Amends Const. Art. VII, §§20(A)(1) and 23(B))