

1 Section 2. Be it further resolved that the provision of the amendment contained in
2 this Joint Resolution shall become effective January 1, 2020, and shall be applicable to all
3 tax years beginning on and after January 1, 2020.

4 Section 3. Be it further resolved that this proposed amendment shall be submitted
5 to the electors of the state of Louisiana at the statewide election to be held on October 12,
6 2019.

7 Section 4. Be it further resolved that on the official ballot to be used at the election,
8 there shall be printed a proposition, upon which the electors of the state shall be permitted
9 to vote YES or NO, to amend the Constitution of Louisiana, which proposition shall read as
10 follows:

11 Do you support an amendment to establish individual income tax rates and
12 brackets in law and to eliminate the deduction for federal income taxes paid
13 in computing state income taxes? (January 1, 2020) (Amends Article VII,
14 Section 4(A))

DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

HB 151 Original

2019 Regular Session

Zeringue

Abstract: Provides that the rates and brackets for the individual income tax shall be provided for in law and eliminates the deductibility of federal income taxes paid when computing state income taxes.

Present constitution authorizes equal and uniform taxes to be levied on net individual and corporate income. Further authorizes the rates for these taxes to be graduated according to the amount of the taxpayer's net income; however, the state individual and joint income tax schedule of rates and brackets are prohibited from exceeding the rates and brackets as they existed on Jan. 1, 2003.

Present constitution authorizes federal income taxes paid to be allowed as a deductible item in computing state income taxes for the same period.

Proposed constitutional amendment changes present constitution by eliminating references to the maximum amount of the individual income tax rates and brackets from the constitution in favor of providing for the rates and brackets in law and eliminating the deductibility of federal income taxes paid when computing state income tax liability.

Effective Jan. 1, 2020, and applicable to all tax years beginning on and after Jan. 1, 2020.

Provides for submission of the proposed amendment to the voters at the statewide election to be held October 12, 2019.

(Amends Const. Art. VII, §4(A))