
DIGEST

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HB 361 Original

2019 Regular Session

Jordan

Abstract: Levies the two percent fire insurance premium tax and the fire marshal tax on surplus lines insurance coverage that includes fire loss or damage.

Present law requires a foreign and alien insurer, other than a life insurer, to pay to the commissioner of insurance a tax equal to 2% of the amount of premiums received from any business which insures property of any nature or description against loss or damage by fire within 60 days after Dec. 31st of each year.

Proposed law retains present law and extends the applicability to surplus lines insurers.

Present law provides for a fire marshal tax of 1.25% percent of the gross annual premium receipts from any business which insures property of any nature or description against loss or damage by fire, less return premiums on all insurers doing business in the state which insure property of any nature or description against loss or damage by fire.

Proposed law retains present law and extends the applicability to surplus lines insurers.

(Amends R.S. 22:345 and 835(A))