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## DIGEST

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HB 398 Original

2019 Regular Session

Horton

**Abstract:** Repeals the authority of the La. State Racing Commission to approve the transfer of slot machine proceeds received for thoroughbred race purses from one licensed eligible facility to another licensed eligible facility to supplement thoroughbred purses.

Present law provides that notwithstanding any provision of present law to the contrary and upon agreement of the Horsemen's Benevolent and Protective Association and the involved licensed eligible facilities, the La. State Racing Commission may approve the transfer of slot machine proceeds received for thoroughbred race purses from one licensed eligible facility to another licensed eligible facility to supplement thoroughbred purses at a thoroughbred race meet. Proposed law repeals present law.

Present law requires funds transferred pursuant to present law to be awarded within one year of the date of transfer. Proposed law repeals present law.

(Repeals R.S. 4:147.1(D))