
The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Dawn Romero Watson.

DIGEST

SB 196 Original

2019 Regular Session

Morrell

Proposed law authorizes the local governing authority in which a riverboat or the land-based casino is located to levy a fee of up to \$50 on progressive slot annuities and cash gaming winnings. Provides that proposed law shall only apply to payments for which the licensee is required to file Form W-2G, or a substantially equivalent form, with the United States Internal Revenue Service. A licensee is required to file an IRS Form W-2G on any patron who wins \$600 or more in gambling winnings if the winnings are at least 300 times the amount of the wager. Current licensed riverboats and the land-based casinos are located in the parishes of (or municipalities therein) Bossier, Caddo, Calcasieu, East Baton Rouge, Jefferson, Orleans, and St. Mary.

Proposed law provides that the licensee shall deduct the amount of the fee from the payment of the progressive slot machine annuity or cash gaming winnings. Requires deducted amounts to be accumulated by the licensee and remitted on a monthly basis to the local governing authority.

Proposed law provides that deductions pursuant to proposed law shall be after any administrative fee and any child support arrearages or child support overpayments have been deducted.

Proposed law provides that funds derived from the fee shall be allocated by the local governing authority for local early childhood programs.

Effective August 1, 2019.

(Adds R.S. 27:93.1 and 253)