HOUSE COMMITTEE AMENDMENTS

2019 Regular Session

Amendments proposed by House Committee on Ways and Means to Original House Bill No. 560 by Representative Abramson

1 AMENDMENT NO. 1

2 On page 1, at the end of line 3, delete "hemp and" and the beginning of line 4, delete "CBD" and insert "hemp-derived CBD products" 3

4 AMENDMENT NO. 2

- 5 On page 1, line 4, after "on" delete the remainder of the line in its entirety and insert "hemp-
- derived CBD products; to provide for certain definitions; to" 6
- 7 AMENDMENT NO. 3
- On page 1, line 7, after "date;" delete the remainder of the line in its entirety and insert "and 8 9 to provide for related matters."
- 10 AMENDMENT NO. 4
- 11 On page 1, line 11, after "CHAPTER" delete the remainder of the line in its entirety insert "19. "HEMP-DERIVED CBD TAX"" 12
- 13 AMENDMENT NO. 5
- 14 On page 1, line 15, after "means" delete the remainder of the line in its entirety, delete line 15 16 in its entirety, and insert "cannabidiol."
- AMENDMENT NO. 6
- On page 1, delete lines 17 through 20 in their entirety 17
- 18 AMENDMENT NO. 7

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- 19 On page 2 at the beginning of line 1, change "(3)" to (2)"
- 20 AMENDMENT NO. 8
- 21 On page 2, at the end of line 1, delete "twenty-one years" and delete line 2 in its entirety and 22 insert "who purchases hemp-derived CBD products."
- 23 AMENDMENT NO. 9
- 24 On page 2, at the beginning of line 3, change "(4)" to "(3)"
- 25 AMENDMENT NO. 10
- 26 On page 2, at the end of line 4, insert "salts,"
- 27 AMENDMENT NO. 11
- On page 2, line 5, after "salts" and before "isomers" delete the comma "," and insert "of" 28

1 AMENDMENT NO. 12

On page 2, line 8, after "<u>in</u>" and before the period "<u>.</u>" delete "<u>R.S. 47:2602</u>" and insert "<u>R.S.</u>
40:961"

4 AMENDMENT NO. 13

5 On page 2, delete lines 9 through 12 in their entirety and insert the following:

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    7 "(4) "Hemp-derived CBD product" means any hemp-derived product that
    8 contains CBD and is intended for consumption or topical use."
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- 9 AMENDMENT NO. 14
- 10 On page 2, at the beginning of line 13, change "(6)" to "(5)"
- 11 AMENDMENT NO. 15
- 12 On page 2, delete lines 15 and 16 in their entirety and insert the following:
- "(6) "Retail sale" means the sale of hemp-derived CBD products to a
 <u>consumer.</u>"
- 15 AMENDMENT NO. 16
- On page 2, at the end of line 15 and the beginning of line 16, delete "hemp, hemp products,
 <u>CBD, or CBD products</u>" and insert "hemp-derived CBD products"
- 18 AMENDMENT NO. 17
- 19 On page 2 at the end of line 16, after "<u>consumer</u>" and before the period "<u>.</u>" insert the 20 following:
- 21 <u>"for any purpose and shall include all transactions as the secretary, upon</u>
 22 <u>investigation, finds to be in lieu of sales</u>
- 23 AMENDMENT NO. 18
- 24 On page 2, delete lines 17 and 18 in their entirety and insert the following:
- 25 "(7) "Retailer" means an entity that sells hemp-derived CBD products to a
 26 consumer."
- 27 <u>AMENDMENT NO. 19</u>
- On page 2, line 17, after "<u>entity</u>" delete the remainder of the line, delete line 18 in its entirety, and insert "<u>that sells hemp-derived CBD products to a consumer.</u>"
- 30 AMENDMENT NO. 20
- On page 2, line 20 delete "<u>hemp, hemp</u>" and at the beginning of line 21, delete "<u>products</u>,
 CBD, and CBD products" and insert "hemp-derived CBD products"
- 33 AMENDMENT NO. 21
- 34 On page 2, delete line 22 in its entirety and at the beginning of line 23, delete "hemp, hemp
- 35 products, CBD and CBD products" and insert "this Chapter shall be at the rate of three 36 percent of the retail sales price of hemp-derived CBD products"
 - Page 2 of 3

- 1 AMENDMENT NO. 22
- 2 On page 2, at the end of line 24, after "tax" and before the period "." insert "or any other tax"
- 3 AMENDMENT NO. 23
- 4 On page 2, line 25, after "<u>Enforcement</u>" delete the semicolon ";" and delete the remainder 5 of the line in its entirety
- 6 AMENDMENT NO. 24
- 7 On page 3, delete lines 3 through 22 in their entirety
- 8 AMENDMENT NO. 25
- 9 On page 4, line 6, after "to the" delete the remainder of the line in its entirety and insert
 "Early Childhood Education Fund the"
- 11 AMENDMENT NO. 26
- 12 On page 4, line 10 after "effective" and before the period "." insert "and shall be applicable
- 13 for all tax periods beginning on or after January 1, 2020."