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**HOUSE COMMITTEE AMENDMENTS**

2019 Regular Session

Amendments proposed by House Committee on Ways and Means to Original House Bill No. 573 by Representative Abramson

AMENDMENT NO. 1

On page 1, line 7, between "incur debt;" and "and to" insert " to provide for the termination of certain taxes, authorized uses of tax revenue, and an annual report on taxes levied by the authority; to provide relative to the authority's power to incur debt, the projects for which debt may be incurred, and for the transfer of certain reserve funds to the city of New Orleans; to provide relative to contracts with disadvantaged businesses;"

AMENDMENT NO. 2

On page 21, delete line 25 and insert "of hotel occupancy taxes authorized by this Chapter, the net proceeds of such taxes in"

AMENDMENT NO. 3

On page 22, line 2, after "from such" delete "tax shall be used" and insert "taxes, as set forth in the authority's audited financial statements for each fiscal year, shall be applied, within thirty days of the acceptance by the board of the audited statements,"

AMENDMENT NO. 4

On page 22, at the end of line 16, insert "Such future needs shall be described with reasonable particularity. The aggregate amount held in the reserve fund shall not exceed one hundred million dollars."

AMENDMENT NO. 5

On page 22, line 17, after "Orleans of" delete the remainder of the line and delete line 18 and insert "one hundred percent of any amount remaining at the end of the fiscal year after the other requirements of this Subsection are met."

(7) Notwithstanding the provisions of Paragraph (6) of this Subsection, the authority shall not make the payments required by that Paragraph if the retention of such funds is authorized by a majority of the electors of Orleans Parish voting at an election held for that purpose in accordance with the Louisiana Election Code.

AMENDMENT NO. 6

On page 25, at the beginning of line 1, change "D." to "D.(1)"

AMENDMENT NO. 7

On page 25, at the end of line 3, insert the following:

"The authority shall not refinance bonds that are secured by the tax and that are outstanding on May 1, 2019, nor shall it take any action that would delay the retirement or extend the term of such bonds.

(2) Notwithstanding the provisions of Paragraph (1) of this Subsection, the authority may levy the tax authorized by this Section and pledge the avails thereof to bonds or other obligations if such levy and pledge

1 is reauthorized by a majority of the electors of Orleans Parish voting at an  
2 election held after May 1, 2019, for that purpose in accordance with the  
3 Louisiana Election Code."

4 AMENDMENT NO. 8

5 On page 29, at the beginning of line 1, change "E." to "E.(1)"

6 AMENDMENT NO. 9

7 On page 29, at the end of line 3, insert the following:

8 "The authority shall not refinance bonds that are secured by any tax  
9 authorized by this Section and that are outstanding on May 1, 2019, nor shall  
10 it take any action that would delay the retirement or extend the term of such  
11 bonds.

12 (2) Notwithstanding the provisions of Paragraph (1) of this  
13 Subsection, the authority may levy any tax authorized by this Section and  
14 pledge the avails thereof to bonds or other obligations as provided in this  
15 Section if such levy and pledge is reauthorized by a majority of the electors  
16 of Orleans Parish voting at an election held after May 1, 2019, for that  
17 purpose in accordance with the Louisiana Election Code."

18 AMENDMENT NO. 10

19 On page 34, delete line 19 and insert "in any project, the authority shall prescribe"

20 AMENDMENT NO. 11

21 On page 35, after line 27, insert the following:

22 "Section 2. R.S. 33:4710.11(D) is hereby amended and reenacted to read as follows:

23 D. As used in this Chapter, the word "project" or "projects" means  
24 any one or more of any combination of convention, exhibition, and tourist  
25 facilities, including a convention center hotel with multi-story parking garage  
26 and bridge connecting the hotel and the south end of the convention center,  
27 the "Convention Center Headquarters Hotel Project", and the necessary land,  
28 acquired by lease or purchase, site improvements, infrastructure, furnishings,  
29 machinery, equipment, and appurtenances therefor ~~other than lodging~~  
30 facilities but including infrastructure and site improvements to facilitate the  
31 private development and funding of lodging facilities. The authority may  
32 utilize its tax revenues, other income, and other revenues for the costs of the  
33 design, development, construction, furnishing, and equipping of the  
34 Convention Center Headquarters Hotel Project, as provided in and pursuant  
35 to any contracts described in this Section or as provided in and pursuant to  
36 a cooperative endeavor agreement.

37 Section 3.(A) Section 1 and this Section of this Act shall become  
38 effective on July 1, 2019; if the Act is vetoed by the governor and  
39 subsequently approved by the legislature, Section 1 and this Section of this  
40 Act shall become effective on July 1, 2019, or on the day following such  
41 approval by the legislature, whichever is later.

42 (B) Section 2 of this Act shall become effective on July 1, 2020, but  
43 only if prior to that date, the Ernest N. Morial-New Orleans Exhibition Hall  
44 Authority enters a cooperative endeavor agreement with the city of New  
45 Orleans regarding property tax payments or payments in lieu of property

1 taxes, issues regarding project financing, and any other matter of concern to  
2 either party all as related to the Convention Center Headquarters Hotel  
3 Project property provided for in R.S. 33:4710.11(D) as amended by Section  
4 2 of this Act. A copy of the cooperative endeavor agreement and an affidavit  
5 indicating that both parties recognize that the agreement constitutes the  
6 agreement anticipated by this Section shall be submitted to the presiding  
7 officers of the Louisiana House of Representatives and the Louisiana Senate  
8 and the Louisiana State Law Institute. If any of the submissions required by  
9 this Section is not received by July 1, 2020, Section 2 of this Act shall not  
10 become effective."