The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Leonore Heavey.

DIGEST

SB 224 Engrossed | 2019 Regular Session | Boudreaux

Present law provides a credit for the amount of the taxpayer's donation actually used by a school tuition organization (STO) to fund a scholarship to a qualified student, which shall not include administrative costs.

Present law requires payments of scholarships four times a year.

Proposed law reduces the required scholarship payments to two per year.

Present law requires that scholarship payments be made in the form of a check that is mailed to the parent of the child receiving the scholarship.

Proposed law eliminates the requirement that all scholarship payments be made by paper check.

Proposed law authorizes a school tuition organization to withhold scholarship payments designated for a qualified student if one or more previous payments were not approved by the parent for deposit into the account of the qualified school where the student is or was previously enrolled.

Present law requires that the school tuition organization prepare and submit an annual report to the Department of Education by Jan. 1 of each year.

Proposed law changes the annual report due date to Jan. 31.

Present law authorizes the Department of Education to grant a 30-day extension for the annual report upon good cause shown by the school tuition organization.

Proposed law changes the 30-day extension to an automatic extension provided that the school tuition organization requests the extension before the due date of the report.

Effective January 1, 2020.

(Amends R.S. 47:6301(B)(1)(c)(v), (ix), and (x))

Summary of Amendments Adopted by Senate

Committee Amendments Proposed by Senate Committee on Revenue and Fiscal Affairs to the original bill

1. Removes provision related to determining the amount of the credit.