

**HOUSE COMMITTEE AMENDMENTS**

2019 Regular Session

Amendments proposed by House Committee on Ways and Means to Original House Bill No. 416 by Representative Ivey

1 AMENDMENT NO. 1

2

3 On page 1, line 2, after "241," and before "293(3)" insert "287.69,"

4 AMENDMENT NO. 2

5 On page 1, line 4, after "R.S. 47:55(5)," and before "293(4)" insert "287.79, 287.83, 287.85,  
6 287.442(B)(1),"

7 AMENDMENT NO. 3

8 On page 1, line 13, after "calculating" and before "income tax;" delete "individual"

9 AMENDMENT NO. 4

10 On page 1, line 18, after "241," and before "293(3)" insert "287.69,"

11 AMENDMENT NO. 5

12 On page 2, at the beginning of line 10, insert "at the rate of"

13 AMENDMENT NO. 6

14 On page 2, delete line 11 in its entirety and insert a period "."

15 AMENDMENT NO. 7

16 On page 4, line 24, after "by" and before "a" insert "providing"

17 AMENDMENT NO. 8

18 On page 8, delete lines 6 through 29 in their entirety and on page 9, delete lines 1 through  
19 8 in their entirety and insert the following:

20 "The net income of a nonresident individual or a corporation subject to the  
21 tax imposed by this Chapter shall be the sum of the net allocable income earned  
22 within or derived from sources within this state, as defined in R.S. 47:243, and the  
23 net apportionable income derived from sources in this state, as defined in R.S.  
24 47:244, ~~less the amount of federal income taxes attributable to the net allocable  
25 income and net apportionable income derived from sources in this state. The amount  
26 of federal income taxes to be so deducted shall be that portion of the total federal  
27 income tax which is levied with respect to the particular income derived from  
28 sources in this state to be computed in accordance with rules and regulations of the  
29 collector of revenue.~~ Proper adjustment shall be made for the actual tax rates  
30 applying to different classes of income and for all differences in the computation of  
31 net income for purposes of federal income taxation as compared to the computation  
32 of net income under this Chapter. Where the allocation of the tax is to be based on  
33 a ratio of the amount of net income of a particular class, both the numerator and the  
34 denominator of the fraction used in determining the ratio shall be computed on the  
35 basis that such net income is determined for federal income tax purposes.

36

\* \* \*

CODING: Words in ~~struck through~~ type are deletions from existing law; words underscored are additions.

1 §287.69. Louisiana taxable income defined

2 "Louisiana taxable income" means Louisiana net income, after adjustments;  
3 ~~less the federal income tax deduction allowed by R.S. 47:287.85.~~ "After adjustments"  
4 means after the application of the net operating loss adjustment allowed by R.S.  
5 47:287.86."

6 AMENDMENT NO. 9

7 On page 9, at the end of line 16, delete "tax" and at the beginning of line 17, delete  
8 "refunds," and insert "taxes paid,"

9 AMENDMENT NO. 10

10 On page 13, delete lines 5 through 7 in their entirety

11 AMENDMENT NO. 11

12 On page 13, delete line 10 in its entirety and insert "at the rate of four percent on Louisiana  
13 taxable income"

14 AMENDMENT NO. 12

15 On page 13, line 28, after "R.S. 47:55(5)," and before "293(4)" insert "287.79, 287.83.  
16 287.85, 287.442(B)(1),"

17 AMENDMENT NO. 13

18 On page 14, line 5, after "No."and before "of this" delete "\_\_\_" and insert "441"