

2019 Regular Session

SENATE BILL NO. 22

BY SENATOR JOHNS

FUNDS/FUNDING. Dedicates funds from certain litigation filed by the state to recover damages. (gov sig)

1 AN ACT

2 To enact Subpart L of Part II-A of Chapter 1 of Subtitle I of Title 39 of the Louisiana
3 Revised Statutes of 1950, to be comprised of R.S. 39:100.35, relative to special
4 funds; to create the Calcasieu River Bridge Fund as a special fund in the state
5 treasury; to provide for the dedication of certain revenues and for the deposit of and
6 use of monies in the fund; to provide for an effective date; and to provide for related
7 matters.

8 Be it enacted by the Legislature of Louisiana:

9 Section 1. Subpart L of Part II-A of Chapter 1 of Subtitle I of Title 39 of the
10 Louisiana Revised Statutes of 1950, comprised of R.S. 39:100.35, is hereby enacted to read
11 as follows:

12 **SUBPART L. CALCASIEU RIVER BRIDGE FUND**

13 **§100.35. Calcasieu River Bridge Fund**

14 **A. There shall be established in the state treasury, as a special**
15 **permanent trust fund, the Calcasieu River Bridge Fund, hereinafter referred**
16 **to as the "fund". After allocation of money to the Bond Security and**
17 **Redemption Fund as provided in Article VII, Section 9(B) of the Constitution**

1 of Louisiana, and notwithstanding any other provision of law to the contrary,
 2 the treasurer shall deposit in and credit to the fund, the proceeds received by
 3 the state of Louisiana from the settlement, judgment, or final disposition of the
 4 litigation filed by the state of Louisiana or the Louisiana Department of
 5 Transportation and Development against Conoco, Phillips 66, or ConocoPhillips
 6 to recover damages.

7 B. All unexpended and unencumbered monies in the fund at the end of
 8 the fiscal year shall remain in the fund. The monies in the fund shall be invested
 9 by the state treasurer in the same manner as monies in the state general fund,
 10 and interest earned on the investment of those monies shall be credited to the
 11 fund.

12 C. Subject to an appropriation by the legislature, monies in the fund
 13 shall be used solely for the planning and construction of a new Interstate 10
 14 Calcasieu River Bridge in Lake Charles.

15 Section 2. This Act shall become effective upon signature by the governor or, if not
 16 signed by the governor, upon expiration of the time for bills to become law without signature
 17 by the governor, as provided by Article III, Section 18 of the Constitution of Louisiana. If
 18 vetoed by the governor and subsequently approved by the legislature, this Act shall become
 19 effective on the day following such approval.

The original instrument and the following digest, which constitutes no part
 of the legislative instrument, were prepared by Martha S. Hess.

DIGEST

SB 22 Engrossed

2019 Regular Session

Johns

Proposed law creates the Calcasieu Parish Bridge Fund as a special fund in the state treasury.

Proposed law provides that after allocation of money to the Bond Security and Redemption Fund as provided in the Louisiana Constitution, and notwithstanding any other provision of law to the contrary, the treasurer shall deposit in and credit to the fund, the proceeds received by the state of Louisiana from the settlement, judgment, or final disposition of the litigation filed by the state or DOTD against Conoco, Phillips 66, or ConocoPhillips to recover damages.

Proposed law provides that all unexpended and unencumbered monies in the fund at the end of the fiscal year shall remain in the fund and the treasurer shall invest the monies in the fund in the same manner as monies in the state general fund, and interest earned on the investment of monies shall be credited to the fund.

Proposed law further provides that subject to legislative appropriation, monies in the fund shall be used solely for the planning and construction of a new I-10 Calcasieu River Bridge in Lake Charles.

Effective upon signature of the governor or lapse of time for gubernatorial action.

(Adds R.S. 39:100.35)

Summary of Amendments Adopted by Senate

Committee Amendments Proposed by Senate Committee on Finance to the original bill

1. Removes reference to the ethylene dichloride spill in the Calcasieu River in Lake Charles.