

SENATE RESOLUTION NO. 89

BY SENATOR CHABERT

A RESOLUTION

To designate Wednesday, May 1, 2019, as Oil and Natural Gas Industry Day at the state capitol.

WHEREAS, more than two hundred sixty thousand Louisianians are employed by the oil and natural gas industry, from rigs to office jobs; and

WHEREAS, the oil and natural gas industry continues to be the foundation of the state's economy with a \$72.8 billion economic impact, generating over \$19 billion in household earnings for Louisianians, with energy jobs and earnings found in all but one of the state's sixty-four parishes; and

WHEREAS, the oil and natural gas industry not only brings jobs to cities and parishes in Louisiana, but it injects money into the local economy and Louisiana enables communities to not only survive, but to thrive; and

WHEREAS, the oil and natural gas industry is one of the biggest contributors to Louisiana's economy paying nearly \$2 billion in direct and indirect taxes to the state treasury which helps pay for schools, healthcare, roads, and other state-funded initiatives; and

WHEREAS, the oil and natural gas industry in Louisiana is the biggest private investor in the state's coast, funding research, working with top scientists, and investing in dozens of private and public projects that all work to protect and improve our coastline; and

WHEREAS, Louisiana is the nation's number two producer of crude oil and the number four producer of natural gas among the fifty states, ranks number two among the states in petroleum refining capacity with its eighteen refineries, and has over ninety-two thousand miles of pipelines transporting crude petroleum and natural gas within the state and in its offshore area of the Gulf of Mexico.

THEREFORE, BE IT RESOLVED that the Senate of the Legislature of Louisiana does hereby recognize Wednesday, May 1, 2019, as the fifth annual Oil and Natural Gas Industry Day at the state capitol and does hereby commend the industry for more than a century of partnership with Louisiana, providing jobs and economic benefits for the state while providing the energy that fuels a nation.

BE IT FURTHER RESOLVED that a copy of this Resolution be transmitted to the secretary of the United States Senate, the clerk of the United States House of Representatives, and to each member of the Louisiana delegation to the United States Congress.

PRESIDENT OF THE SENATE