

2019 Regular Session

SENATE BILL NO. 197

BY SENATOR BISHOP

Prefiled pursuant to Article III, Section 2(A)(4)(b)(i) of the Constitution of Louisiana.

INSURERS. Provides for disclosures in homeowners' insurance policies. (See Act)

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AN ACT

To enact R.S. 22:1332(B)(8), relative to homeowners' insurance; to provide for disclosures; to provide for an effective date; and to provide for related matters.

Be it enacted by the Legislature of Louisiana:

Section 1. R.S. 22:1332(B)(8) is hereby enacted to read as follows:

§1332. Delivery of homeowners' insurance; disclosures

* * *

B. No homeowners' insurance policy which provides coverage for damage to property shall be delivered or issued for delivery in this state with respect to any residential property unless the insurer advises the insured in writing, prominently displayed on a form developed and promulgated by the commissioner of insurance and in bold typed print of not less than a fourteen-point font as an insert in the front of the policy, of the following disclosures:

* * *

(8) That the homeowner may reduce the cost of the policy's premium by making improvements or modifications to the property such as adding storm shutters, modifying the roof design, and improving the roof covering and

Summary of Amendments Adopted by Senate

Committee Amendments Proposed by Senate Committee on Insurance to the original bill

1. Require that each policy contain a disclosure that the homeowner may reduce the cost of the policy's premium by making improvements or modifications to the property and advising the homeowner to contact the insurance agent for details on qualifying improvements or modifications.