

1 §332.20. Disposition of certain collections in St. Landry Parish

2 A. The avails of the tax imposed by R.S. 47:302, the avails of the tax
3 imposed by R.S. 47:321, and the avails of the tax imposed by R.S. 47:331 from the
4 sales of services as defined in R.S. 47:301(14)(a) in the parish of St. Landry under
5 the provisions of R.S. 47:302(C), 321(C), 321.1(C), 322, 331(C), and 332, as
6 applicable, shall be credited to the Bond Security and Redemption Fund, and after
7 a sufficient amount is allocated from that fund to pay all the obligations secured by
8 the full faith and credit of the state which become due and payable within any fiscal
9 year, the treasurer shall pay the remainder of such funds into a special fund which
10 is hereby created in the state treasury and designated as the "St. Landry Parish
11 Historical Development Fund No. 1". All unexpended and unencumbered monies
12 in the fund at the end of the fiscal year shall remain in the fund. The monies in the
13 fund shall be invested by the treasurer in the same manner as the monies in the state
14 general fund, and all interest earned shall be deposited in the state general fund. The
15 monies in the fund shall be used solely as provided by Subsection B of this Section
16 and only in the amounts appropriated by the legislature.

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CODING: Words in ~~struck through~~ type are deletions from existing law; words underscored are additions.