
HOUSE COMMITTEE AMENDMENTS

2019 Regular Session

Amendments proposed by House Committee on Ways and Means to Original House Bill No. 361 by Representative Jordan

1 AMENDMENT NO. 1

2 On page 1, line 2, after "reenact" and before the comma "," delete "R.S. 22:345 and 835(A)"
3 and insert "R.S. 22:439(A)(1)"

4 AMENDMENT NO. 2

5 On page 1, line 3, after "coverage" delete the remainder of the line in its entirety and insert
6 a semicolon ";" and insert "to provide for the disposition of the avails of the"

7 AMENDMENT NO. 3

8 On page 1, line 4, after "coverage;" delete the remainder of the line in its entirety and at the
9 beginning of line 5 delete "surplus lines insurance coverage;"

10 AMENDMENT NO. 4

11 On page 1, delete lines 7 through 18 in their entirety and on page 2 delete lines 1 through 10
12 in their entirety and insert the following:

13 "Section 1. R.S. 22:439(A)(1) is hereby amended and reenacted to read as follows:

14 §439. Tax on surplus line

15 A.(1) There shall be a tax of four and eighty-five one hundredths of one
16 percent per annum on the gross premium for all surplus lines of insurance for which
17 Louisiana is the home state of the policyholder as defined in R.S. 22:46(8.1). The
18 commissioner shall collect the tax and deposit it with the state treasurer who shall
19 credit it to the ~~state general fund~~ following funds:

20 (a) Three and eighty-five one hundredths of one percent to the state general
21 fund;

22 (b) Sixty one hundredths of one percent to the Fire Marshal Fund as
23 provided in R.S. 22:835;

24 (c) Forty one hundredths of one percent to the Two Percent Fire Insurance
25 Fund as provided in R.S. 22:835."