
DIGEST

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HB 286 Reengrossed

2019 Regular Session

Henry

Abstract: Re-establishes the New Orleans Ferry Fund for Orleans Parish and establishes the Regional Maintenance and Improvement Fund for the parishes of Jefferson, St. Charles, St. John the Baptist, Tangipahoa, and St. Tammany; provides for the transfer, deposits, and use, as specified, of certain special treasury funds.

Proposed law transfers 25% of the FY 2018 surplus (\$77,013,301) to the Budget Stabilization Fund.

Proposed law transfers \$55,000,000 of state general fund from the FY 2018 surplus into the Coastal Protection and Restoration Fund.

Proposed law transfers \$500,000 of state general fund (direct) into the Fiscal Administrator Revolving Loan Fund.

Proposed law transfers \$2,000,000 of state general fund (direct) into the Utility and Carrier Inspection and Supervision Fund.

Proposed law transfers \$1,500,000 of state general fund (direct) into the Motor Fuels Underground Storage Tank Trust Fund.

Proposed law transfers \$4,000,000 of state general fund (direct) into the Higher Education Initiatives Fund.

Proposed law transfers \$1,000,000 of state general fund (direct) into the Louisiana Jobs Now Fund.

Present law provides for the credit of collected monies for fees and taxes provided for in the vehicle registration license taxes to the Transportation Trust Fund, the State Highway Improvement Fund, state highway fund No. 2, and the New Orleans Ferry Fund.

Proposed law retains present law and adds the Regional Maintenance and Improvement Fund for disposition of the collections.

Proposed law re-establishes the New Orleans Ferry Fund which expired on July 1, 2018, and requires the state treasurer, after making the allocation from state highway fund No. 2 for the Greater New Orleans Expressway Commission, to deposit into the fund an amount equal to the total of all funds derived from registration and license fees and taxes on trucks and trailers which are collected in Orleans Parish, to DOTD for ferry services.

Present law provides for the allocation of monies from the State Highway Improvement Fund, after the compliance with the requirements of Article VII, Section 9(B) for bonds, to the state highway fund No. 2 and the New Orleans Ferry Fund.

Proposed law retains present law and adds the Regional Maintenance and Improvement Fund for the allocation of monies.

Present law provides that after the compliance with the requirements of Article VII, Section 9(B) for bonds, and after the allocation of monies to the state highway fund No. 2, the treasurer shall deposit 50% of all funds derived from the collection of registration and licenses fees and taxes collected in the parishes of Orleans, Jefferson, St. John the Baptist, St. Charles, Tangipahoa, and St. Tammany into the Transportation Trust Fund.

Proposed law sunsets present law on June 30, 2019. Proposed law begins July 1, 2019, and provides that after the compliance with the requirements of Article VII, Section 9(B) for bonds, after the allocation of monies to the state highway fund No. 2, and after the allocation to the New Orleans Ferry Fund, the treasurer shall allocate 50% of the remaining monies collected from the registration and license fees and taxes for the parishes of Jefferson, St. Charles, St. John the Baptist, Tangipahoa, and St. Tammany to the Transportation Trust Fund.

Proposed law further requires the creation of the Regional Maintenance and Improvement Fund and places 50% of the remaining monies derived from the collection of the registration and license fees and taxes for the parishes of Jefferson, St. Charles, St. John the Baptist, Tangipahoa, and St. Tammany. Proposed law provides that the monies in the fund shall be annually appropriated by the legislature and invested by the treasurer. The proposed law distributes the monies in the fund as follows:

- (1) Monies collected for Jefferson Parish appropriated to the Regional Planning Commission for purposes pursuant to R.S. 48:1161.2(D);
- (2) Monies collected in the parishes of Tangipahoa and St. Tammany appropriated to the Regional Planning Commission;
- (3) Monies collected in the parishes of St. Charles and St. John the Baptist appropriated to the South Central Planning and Development Commission.

Effective upon signature of the governor or lapse of time for gubernatorial action.

(Amends R.S. 47:481 and R.S. 48:196(A)(introductory paragraph) and 197; Adds R.S. 48:25.2)

Summary of Amendments Adopted by House

The Committee Amendments Proposed by House Committee on Appropriations to the original bill:

1. Provide for the transfer of \$55,000,000 of state general fund (direct) from the FY 2018 surplus into the Coastal Restoration and Protection Authority Fund.
2. Provide for the transfer of \$500,000 of state general fund (direct) into the Fiscal Administrator Revolving Loan Fund.
3. Provide for the transfer of \$2,000,000 of state general fund (direct) into the Utility and Carrier Inspection and Supervision Fund.
4. Provide for the transfer of \$1,500,000 of state general fund (direct) into the Motor Fuels Underground Storage Tank Trust Fund.
5. Provide for the transfer of \$5,000,000 of state general fund (direct) into the Higher Education Initiatives Fund.
6. Re-establish the New Orleans Ferry Fund.
7. Create the Regional Maintenance and Improvement Fund to collect vehicle registration fees and taxes and an allocation from the State Highway Improvement Fund.

The House Floor Amendments to the engrossed bill:

1. Reduce the transfer to the Higher Education Initiatives Fund from \$5,000,000 to \$4,000,000.
2. Provide for the transfer of \$1,000,000 of state general fund (direct) into the Louisiana Jobs Now Fund.