

RÉSUMÉ DIGEST

ACT 54 (SB 108)

2019 Regular Session

Gary Smith

Prior law (R.S. 22:1443) provided the premium rate set for commercial surety underwriters writing criminal bail bonds in the various courts throughout the state is 12% of the face amount of the bond, or \$120, whichever is greater.

New law retains prior law.

New law, applicable to any parish with a population between 300,000 and 400,000 persons according to the latest decennial census, provides that to the extent an additional 1% has been collected under color of the provisions of Act 350 of the 2005 Regular Session, no repayment of overcollections as determined by the commissioner shall be required.

Prior law (R.S. 22:822) provided a licensing fee for all commercial surety underwriters who write criminal bail bonds that is generally 2% of the dollar value of liability underwritten by the commercial surety. Provided that in Orleans Parish, the applicable rate is 3%. Provided for distribution of the proceeds of the fee to various agencies involved in the justice system.

New law retains prior law.

New law specifies that in any parish with a population between 300,000 and 400,000 persons according to the latest decennial census, the licensing fee shall not be more than 2%.

New law is not to be considered to support actions under violations involving provisions regarding charges in a quoted premium (R.S. 22:855) nor actions involving rate enforcement of premiums on criminal bail bonds (R.S. 22:1443).

Effective August 1, 2019.

(Amends R.S. 22:1443)