

RÉSUMÉ DIGEST

ACT 385 (HB 493)

2019 Regular Session

Abramson

Existing constitution authorizes the imposition of ad valorem property taxes on property within La. Further establishes an exemption from ad valorem property taxes for the bona fide homestead of the property owner for the first \$7,500 of the property's assessed value.

New law authorizes the city of New Orleans to establish a homestead exemption audit program to determine if property is subject to more than one homestead exemption or if property owners are claiming homestead exemptions on more than one property.

New law authorizes the city to impose a fee not to exceed 10% of the total amount of taxes, penalties, and interest owed by a taxpayer pursuant to the program. Further authorizes the city to employ and enter into contracts with experts to assist in program execution and enforcement; however, the fees paid pursuant to such contracts shall not exceed the fees collected by the city.

Effective August 1, 2019.

(Adds R.S. 47:1704)