

2020 Regular Session

SENATE BILL NO. 2

BY SENATOR FRED MILLS

TEACHERS RETIREMENT. Provides for optional membership for persons first hired at a certain age, with additional restrictions. (7/1/20)

1 AN ACT

2 To enact R.S. 11:721.1(D), relative to the Teachers' Retirement System of Louisiana; to
3 provide for system membership; to provide for an option to participate in the system;
4 to provide for an effective date; and to provide for related matters.

5 Notice of intention to introduce this Act has been published.

6 Be it enacted by the Legislature of Louisiana:

7 Section 1. R.S. 11:721.1(D) is hereby enacted to read as follows:

8 §721.1. Option to participate in system

9 * * *

10 **D. Notwithstanding any other provision of law to the contrary, no person**
11 **sixty years of age or older at the time of employment and no person fifty-five**
12 **years of age or older who has credit for at least forty quarters in the Social**
13 **Security system shall be required to participate in this system; however, he shall**
14 **have a one-time irrevocable option of membership in this system. The**
15 **provisions of this Subsection shall not apply to reemployed retirees.**

16 Section 2. This Act shall become effective on July 1, 2020; if vetoed by the
17 governor and subsequently approved by the legislature, this Act shall become effective on

