The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Margaret M. Corley.

DIGEST

SB 10 Original | 2020 Regular Session | Peacock

Present law provides for eligibility for disability benefits for members of the La. State Employees' Retirement System (LASERS) who are not eligible for regular retirement.

Present law provides that a member must be found through a medical examination and certification totally disabled, that the member must have 10 years of service credit, and that the disability must have been incurred while the member was an active contributing member in active state service to be entitled to disability benefits.

Proposed law retains present law.

Present law (R.S. 11:441) provides for various eligibility requirements for regular retirement, including 20 years of service credit at any age with an actuarial reduction.

Proposed law provides for eligibility for disability for members of LASERS regardless of eligibility for regular retirement.

Proposed law provides that any member who was ineligible to apply for disability under present law on or after January 1, 2013, and on or before June 30, 2020, shall be eligible to apply for disability benefits under proposed law. Further provides that any disability benefits granted under proposed law shall be paid prospectively only.

Effective June 30, 2020.

(Amends R.S. 11:212(A))