



- (2) Allocate the operating results of the PAIP, profit or loss, to those subscribers that write private passenger motor vehicle insurance.

Proposed law also creates a Commercial Automobile Insurance Procedure (CAIP) to do the following:

- (1) Appoint a company or companies to act as a servicing carrier to issue commercial automobile insurance policies to eligible applicants and to provide policyholder and claim handling services.
- (2) Cause to be issued policies of commercial automobile insurance in the Plan's name to eligible applicants and to provide policyholder and claim handling services.
- (3) Allocate the operating results of the CAIP, profit or loss, to those subscribers that write commercial motor vehicle insurance.

Proposed law requires that any policy issued pursuant to the Personal Automobile Insurance Procedure or the Commercial Automobile Insurance Procedure be recognized as if issued by an insurance company authorized to issue policies in this state. Requires that every form of a policy, endorsement, rider, manual of classification, rules, and rates, every rating plan and every modification of any of them proposed to be used by the Plan be filed and approved by the commissioner of insurance.

Proposed law requires that all companies writing insurance for private passenger motor vehicles, commercial motor vehicles, and other motor vehicles in this state be subscribers to the Plan and share in the administrative expenses for the operation of the Plan based on a subscriber fee and an assessment based on the market share of premiums.

Requires that any applicant for any policy, any person insured under a policy, and any insurance company affected may appeal to the commissioner from any ruling or decision of the manager or the governing committee of the Plan to operate the Plan. Authorizes any person aggrieved by an order or act of the commissioner to file a petition, within ten days after receipt of written notice of the order or act, in the 19th JDC or in the district court of the domicile of the aggrieved person, for a review of the order or action. Requires the court to summarily hear the petition and make the appropriate order or decree.

Effective August 1, 2020.

(Amend R.S. 22:1475)