The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Jeanne C. Johnston.

DIGEST

SB 76 Original | 2020 Regular Session | Fields

Present constitution and law require the Board of Regents to adopt a formula for the distribution of funds to the institutions of postsecondary education.

Proposed law retains present law and additionally provides as follows:

(1) Prior to the submission of its budget recommendations to the governor and the legislature, the Board of Regents shall adopt and apply a funding formula for the equitable distribution of funds to the institutions of postsecondary education.

(2) No postsecondary funding formula shall penalize a postsecondary institution or management board for failure to fully comply with admission standards adopted by the Board of Regents.

Present constitution and law provide that appropriations for institutions of postsecondary education shall be made to their management boards and administered by the boards as provided by law.

Proposed law retains present law and additionally provides that appropriation made to the Board of Regents on behalf of institutions of postsecondary education shall not be deemed as having been made to their management boards.

Present law provides for the creation of an outcomes-based funding formula for postsecondary education and provides for the factors to be considered in the development of the formula.

Proposed law retains present law and additionally provides that the outcomes-based funding formula shall not impose a penalty upon a postsecondary education management board or institution for failure to fully comply with admission standards adopted by the Board of Regents.

Effective upon signature of the governor or lapse of time for gubernatorial action.

(Adds R.S. 17:3129.1.1 and 3129.2(H))