

2020 Regular Session

HOUSE BILL NO. 225

BY REPRESENTATIVE BAGLEY

INSURANCE/RATES: Provides relative to insurance rate determinations based on risks classified by the gender or age of an insured

1 AN ACT

2 To amend and reenact R.S. 22:1454(A), relative to insurance rating standards and methods;
3 to prohibit rate classifications based on the gender or age of the insured; and to
4 provide for related matters.

5 Be it enacted by the Legislature of Louisiana:

6 Section 1. R.S. 22:1454(A) is hereby amended and reenacted to read as follows:

7 §1454. Rating standards and methods

8 A. Rates shall not be inadequate or unfairly discriminatory in a competitive
9 market. Rates shall not be excessive, inadequate, or unfairly discriminatory in a
10 noncompetitive market. Risks may be classified using any criteria except that no
11 risk shall be classified on the basis of race, gender, age, color, creed, or national
12 origin.

13 * * *

DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

HB 225 Original

2020 Regular Session

Bagley

Abstract: Prohibits risks classifications based on the gender or age of an insured when determining rates.

Present law prohibits inadequate or unfairly discriminatory rates in a competitive market.

Present law prohibits rates from being excessive, inadequate, or unfairly discriminatory in a noncompetitive market.

Present law authorizes risk classifications based on any criteria except race, color, creed, or national origin.

Proposed law retains present law and further prohibits risk classifications based on the gender or age of a person when determining insurance rates.

(Amends R.S. 22:1454(A))