

2020 Regular Session

SENATE BILL NO. 299

BY SENATOR JACKSON

INSURANCE RATES. Prohibits insurers from using certain criteria for rate setting.
(8/1/20)

1 AN ACT

2 To amend and reenact R.S. 22:1454(A), relative to rating standards and methods; to prohibit
3 the use of credit scores, employment classifications, or marital status to classify
4 risks; and to provide for related matters.

5 Be it enacted by the Legislature of Louisiana:

6 Section 1. The Legislature of Louisiana hereby finds that the use of certain criteria
7 by automobile insurers in determining rates amounts to discriminatory taxation of certain
8 classes of people. The provisions of this Act eliminate the widow tax, the blue collar worker
9 tax, and the credit tax imposed by automobile insurers.

10 Section 2. R.S. 22:1454(A) is hereby amended and reenacted to read as follows:

11 §1454. Rating standards and methods

12 A. Rates shall not be inadequate or unfairly discriminatory in a competitive
13 market. Rates shall not be excessive, inadequate, or unfairly discriminatory in a
14 noncompetitive market. Risks may be classified using any criteria except that no risk
15 shall be classified on the basis of race, color, creed, ~~or~~ national origin, **credit score,**
16 **employment type or classification, or status as a widow or widower.**

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