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DIGEST

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HB 446 Original

2020 Regular Session

Stefanski

**Abstract:** Beginning in Fiscal Year 2021-2022, limits Transportation Trust Fund monies from being used by Dept. of Transportation and Development for benefits for retired employees.

Present constitution requires monies deposited in the Transportation Trust Fund (TTF) to be appropriated or dedicated solely and exclusively for costs associated with construction and maintenance of roads and bridges of the state and federal highway systems, the Statewide Flood-Control Program, ports, airports, transit, and the Parish Transportation Fund.

Proposed constitutional amendment adds the following limitations to utilization of the fund by the Dept. of Transportation and Development (DOTD):

- (1) In FY 2021-2022, DOTD shall not use TTF monies to pay for more than 75% of the cost of benefits for retired employees.
- (2) In FY 2022-2023, DOTD shall not use TTF monies to pay for more than 50% of the cost of benefits for retired employees.
- (3) In FY 2023-2024, DOTD shall not use TTF monies to pay for more than 25% of the cost of benefits for retired employees.
- (4) Beginning in FY 2024-2025, and each fiscal year thereafter, DOTD shall not use TTF monies to pay for any of the cost of benefits for retired employees.

Provides for submission of the proposed amendment to the voters at the statewide election to be held Nov. 3, 2020.

(Amends Const. Art. VII, §27(B))