The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Xavier I. Alexander.

DIGEST

SB 333 Original 2020 Regular Session Ward

Present law provides that a claimant may after the maturity of his claim and within 45 days after recordation of acceptance of work or notice of default of the contractor or subcontractor, file a written statement of the amount due to him.

Proposed law retains present law and provides that a claimant shall after the maturity of his claim and within 45 days after recordation of acceptance of work or notice of default of the contractor or subcontractor, file a written statement of the amount due to him.

Proposed law provides that nothing in the Part addressing claims of subcontractors including R.S. 38:2242, shall deprive any claimant of his right of action on the bond furnished pursuant to this Part.

Effective August 1, 2020.

(Amends R.S. 38:2242(B) and (F) and 2247)